

RANDY SCHMIDT, president of Data-Vision, said using e-signatures on disclosure documents may help pave the way for e-signature of closing documents in the future.



Data-Vision to Integrate Doc Delivery and E-Signatures

BY ANTHONY GARRITANO

MISHAWAKA, IN—Data-Vision Inc. will expand into new areas in 2005 while continuing to build on its doc preparation and delivery expertise to include electronic signature and electronic loan folder functionality.

Many of the company's clients are asking the company to provide e-signature options for front-end docs like disclosures, for example,

according to the company's president Randy Schmidt. Data-Vision won't go as far as to allow e-signing of closing docs due to a lack of legal precedents to substantiate the validity of a true electronic closing at present, but will make inroads in this direction.

"We will take a printed file, convert it to a PDF and send it out to the borrower for review," said Mr. Schmidt. "We have a borrower authentication process. We'll also include a UETA

consent form as well. From there the docs will be presented for signatures. The borrower does a click signature. If the document were to change at any point in the process the signature will become invalid."

Mr. Schmidt sees this as the first bastion of achieving a complete e-closing at some point in the future. "There aren't as stringent requirements when dealing with disclosure docs," he said. "So, this type of e-signing is more of an internal decision that they can make and still be safe."

Right now the e-signing module is a separate application, but Data-Vision plans to merge it into one application. The combined solution will make it possible for the user to be able to send a document in a multitude of ways for delivery and electronic signature all within the same platform.

Enhancements to the company's document repository viewing process are also planned as part of its January release. "Right now all of our document history is online and people can log in to get all the document history," Mr. Schmidt noted. "We also have a module that packages the docs for sending. Going forward, we'll bring some status back to the desktop level so the user doesn't have to log back in the website for tracking purposes."

Data-Vision will also offer users the option to create an electronic loan folder on an as-needed basis. "We'll also be delivering an electronic loan folder so people can go into a single source to view everything on that loan," said Mr. Schmidt. "Right now we have a repository, but we'll allow third parties to add to that folder with a permission-based access code to create a complete e-folder on that loan that includes electronically signed documents."

> JOIN US FOR A FREE WEB SEMINAR



Date: February 15, 2005
Time: 2:00pm EST
Duration: One Hour and Q&A section

Portfolio Performance Forecasting Best Practices for Operations and Credit Risk Forecasting

A WEB SEMINAR BROUGHT TO YOU BY:

MasterCard Advisors

Thomson Media

Forecasting operational and credit risk performance continues to be a complicated and challenging process for credit grantors. Limitations on traditional forecasting techniques, lengthy champion/challenger test cycles, and the effects of external influences, such as seasonal changes and internal policy changes have all lead to an ongoing battle for risk officers, credit officers and portfolio managers.

MasterCard Advisors™ and Thomson Media invite you to participate in a FREE one-hour long web seminar to address the complex challenges of **Portfolio Performance Forecasting**. This highly informative session will help institutions address their most pressing concerns around managing operations and credit risk including:

- Establishing the proper infrastructure to support the evaluation of strategy performance across the portfolio
- Addressing Basil II Accord capital allocation & portfolio management compliance requirements
- Reducing error rates when forecasting capital required for provisioning

By participating in this **Free Web Seminar** attendees will learn the strategies necessary to help them dramatically enhance their portfolio management and they will gain critical insights into the positive outcomes of a sound strategy including:

- Accelerating the ability to analytically assess new product launch and account management strategies
- Reacting faster to changes in the market such as economic downturns and the entrance of new competitors
- Releasing funds unnecessarily provisioned to create opportunities for return on capital

Through more effective portfolio performance forecasting, lending institutions can potentially reap significant benefits to their organizations. **REGISTER TODAY.**

The Web Seminar will consist of a 60 minute discussion and will be followed by 15 minutes of open questions and answers. It is free to all who register. We look forward to having you join us.

HOSTED BY:

Thomson Media

One State Street Plaza, 27th Floor
New York, NY 10004
Tel: (800) 221-1809
Email: custserv@thomsonmedia.com

SPONSORED BY:

MasterCard Advisors

About MasterCard Advisors™:

MasterCard Advisors, LLC, an affiliate of MasterCard International, is a global professional services organization, offering consulting, information products and services, outsourcing, and research. Through a worldwide network of consultants, MasterCard Advisors offers a wide-ranging depth and breadth of services, delivering highly focused expertise and customized solutions to help each client maximize profitability. MasterCard Advisors provides access to consulting experts across cardholder services, customer relationship management, information solutions, information technology, marketing, operations, payments strategy, research, rewards programs, and risk management.

For more information about MasterCard Advisors, go to www.mastercardadvisors.com.

MORTGAGE CADENCE LOOKS TO ENTERPRISE

DENVER—3T Systems here has plans to continue to upgrade the functionality of its Mortgage Cadence loan origination software offering so that it will touch every part of a company's enterprise, including departments that are not directly mortgage related.

"We'll release more out-of-the-box functionality to allow our prospects and clients to interface with other internal systems," explained 3T president Michael Detwiler. "For example, the user will be able to integrate to their accounting department through Mortgage Cadence."

"Going forward, we'll expand in this manner to allow people to interface to even more of these departments within a company that doesn't necessarily touch the mortgage lending process to accommodate true enterprise-level computing where Mortgage Cadence becomes the single enterprise solution pushing and pulling data throughout the entire enterprise," he continued.

The problem with LOS offerings that try to be end-to-end is that the level of customization can mean a long and labor-intensive implementation cycle, which may not appeal to smaller institutions. To counteract this trend Detwiler claims that Mortgage Cadence will be very user friendly and easily configurable by the business user.

Advance registration for this **FREE** event is required.
To register, please log on to: <http://www.thomsonmedia.com/webseminar/MC>

Copyright of National Mortgage News is the property of Thomson Media and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.